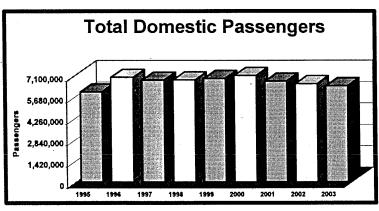


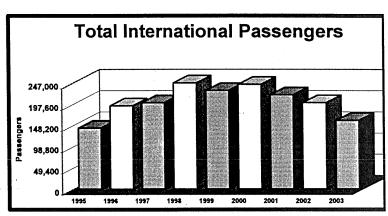
NEWS RELEASE

SAT 2003 TOTAL PASSENGERS DOWN 2.7 PERCENT COMPARED TO 2002

Total 2003 enplanements and deplanements (6,535,954) were down 2.66 percent when compared to 2002. Total year-to-date enplaned passengers (3,250,741) through December 2003 were down 2.9 percent when compared to the same period in 2002. For the year, domestic enplanements (3,170,684) were down 2.4 percent and international boardings (80,057) were down 19.7 percent. December 2003's total boardings were down 4.7 percent compared to December 2002.

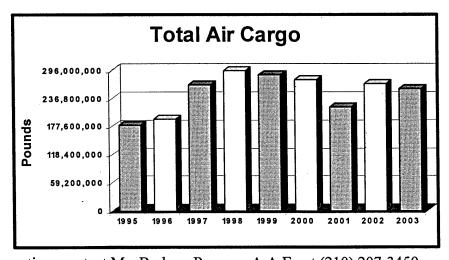
COMPARATIVE PASSENGER ACTIVITY YEAR-TO-DATE





Year-to-date total enplaned and deplaned air cargo (256.7 million pounds) through December 2003 was down 3.8 percent compared to the same period in 2002.

COMPARATIVE AIR CARGO ACTIVITY YEAR-TO-DATE



For additional information, contact Ms. Barbara Prossen, A.A.E., at (210) 207-3450.

San Antonio International Airport Passenger & Air Cargo Activity Summary Report December 2003 & Year-To-Date

	Month	Month		YTD	YTD	
ACTIVITY	2002	2003	% CHG	2002	2003	%CHG
PASSENGERS						
TOTAL DOMESTIC ENPLANEMENTS	282,480	269,920	-4.45%	3,249,606	3,170,684	-2.43%
TOTAL DOMESTIC DEPLANEMENTS	276,307	269,617	-2.42%	3,263,736	3,205,694	-1.78%
TOTAL DOMESTIC PASSENGERS	558,787	539,537	-3.44%	6,513,342	6,376,378	-2.10%
TOTAL INT'L ENPLANEMENTS	8,108	6,925	-14.59%	99.677	80,057	-19.68%
TOTAL INT'L DEPLANEMENTS	7,838	6,793	-13.33%	101,597	79,519	-21.73%
TOTAL INT'L PASSENGERS	15,946	13,718	-13.97%	201,274	159,576	-20.72%
GRAND TOTAL ALL PASSENGERS	574,733	553,255	-3.74%	6,714,616	6,535,954	-2.66%
AIR CARGO IN POUNDS						
TOTAL DOMESTIC FREIGHT ENPLANED	6,684,192	7,430,809	11.17%	76,500,548	75,066,450	-1.87%
TOTAL DOMESTIC FREIGHT DEPLANED	7,404,409	8,665,097	17.03%	106,911,866	91,229,410	-14.67%
TOTAL DOMESTIC FREIGHT	14,088,601	16,095,906	14.25%	183,412,414	166,295,860	-9.33%
TOTAL INT'L FREIGHT ENPLANED	305,891	375,030	22.60%	6,186,739	4,290,593	-30.65%
TOTAL INT'L FREIGHT DEPLANED	323,116	343,803	6.40%	5,673,316	4,187,460	-26.19%
TOTAL INT'L FREIGHT	629,007	718,833	14.28%	11,860,055	8,478,053	-28.52%
TOTAL ALL DOMESTIC & INT'L FREIGHT	14,717,608	16,814,739	14.25%	195,272,469	174,773,913	-10.50%
TOTAL MAIL ENPLANED	2,925,544	3,247,632	11.01%	31,808,570	36,016,993	13.23%
TOTAL MAIL DEPLANED	4,108,991	4,085,915	-0.56%	39,845,828	45,943,306	15.30%
TOTAL MAIL	7,034,535	7,333,547	4.25%	71,654,398	81,960,299	14:38%
GRAND TOTAL MAIL & FREIGHT	21,752,143	24,148,286	11.02%	266,926,867	256,734,212	-3.82%

San Antonio International Airport Comparative Passenger Activity Report December 2003 & Year-To-Date

	Current Period			Year to Date			Annual Market Share		
	2002	2003	% CHG	2002	2003	% CHG	2002	2003	% CHG *
SCHEDULED CARRIERS	1,417	1,525	7.62%	21,593	14,185	-34.31%	0.32%	0.22%	-32.51%
AEROLITORAL	107,396	98,094	-8.66%	1,302,977	1,249,828	-4.08%	19.41%	19.12%	-1.46%
AMERICAN AIRLINES	18,660	12,899	-30.87%	204,271	200,259	-1.96%	3.04%	3.06%	0.72%
AMERICA WEST	125	181	44.80%	704	251	-64.35%	0.01%	0.00%	-63.37%
AEROMAR	10,074	21,760	116.00%	137,889	172,753	25.28%	2.05%	2.64%	28.71%
ATLANTIC SOUTHEAST	10,074	6,093	**	0	12,069	**	0.00%	0.18%	**
CHAUTAUQUA AIRLINES		2,201	-42.98%	31,064	29,128	-6.23%	0.46%	0.45%	-3.67%
COMAIR	3,860		8.91%	756,972	782,327	3.35%	11.27%	11.97%	6.17%
CONTINENTAL AIRLINES	62,369	67,925		925,995	691,068	-25.37%	13.79%	10.57%	-23.33%
DELTA AIR LINES	83,451	56,132	-32.74%		116,645	-4.86%	1.83%	1.78%	-2.26%
MEXICANA AIRLINES	14,237	12,012	-15.63%	122,608		4.09%	0.90%	0.96%	6.93%
MIDWEST	5,337	7,067	32.42%	60,397	62,866	30.77%	3.82%	5.14%	34.34%
NORTHWEST AIRLINES	27,295	37,821	38.56%	256,725	335,713	30.77%	0.00%	1.26%	**
SKYWEST AIRLINES	0	4,804	**	0	82,107		35.35%	35.13%	-0.64%
SOUTHWEST AIRLINES	196,667	187,189	-4.82%		2,295,866	-3.29%	5.39%	6.28%	16.55%
UNITED AIRLINES	35,956	34,705	-3.48%	361,794	410,438	13,45%	5.39%	0.2076	10.557
UNSCHEDULED CARRIERS (CHARTERS	5)								
AEROALLEGRO	167	0	**	40,210	0	**	0.0070	0.00%	*
AMERICAN TRANS	4,338	400	-90.78%	45,246	17,397	-61.55%	0.67%	0.27%	-60.50%
	155	232	49.68%		2,351	-19.13%	0.04%	0.04%	-16.92%
CASINO EXPRESS	3,074	0			152	-99.74%	0.87%	0.00%	-99.73%
CHAMPION AIR	3,074	331	*			41.92%	0.03%	0.04%	45.80%
MIAMI AIR INTERNATIONAL	0		*		862	12214.29%	0.00%	0.01%	12550.90%
NON SCHEDULED	0			* C	27,868	**	0.00%	0.43%	
RYAN INT'L AIR	155			3,948			0.06%	0.02%	
SUN COUNTRY AIR	0						0.08%	0.43%	440.67
TRANSMERIDIAN AIRLINES		 	 	+	1				
TOTALS	574,733	553,255	-3.74%	6 6,714,616	6,535,954	-2.66%	100%	100%	

^{*} Percent Changes may be affected by rounding.

^{**} Percent Change Not Applicable

San Antonio International Airport Comparative Air Cargo Activity Report All Cargo Types in Pounds December 2003 & Year-To-Date

	Current Period			Year to Date			Annual Market Share		
AIR CARGO CARRIER	2002	2003	% CHG	2002	2003	%CHG	2002	2003	% CHG *
AEROLITORAL	3,853	2,708	-29.72%	68,110	38,301	-43.77%	0.03%	0.01%	-41.53%
AIRBORNE	1,222,491	1,428,115	16.82%	15,267,813	17,891,186	17.18%	5.72%	6.97%	21.83%
AMERICA WEST	47,563	31,602	-33.56%	676,628	754,001	11.44%	0.25%	0.29%	15.86%
AMERICAN AIRLINES	441,791	469,676	6.31%	5,071,166	5,657,944	11.57%	1.90%	2.20%	16.00%
AMERIFLIGHT	115,157	182,426	58.42%	1,456,474	1,975,051	35.60%	0.55%	0.77%	40.99%
BARON AVIATION	110,768	0	**	1,626,141	234,411	-85.58%	0.61%	0.09%	-85.01%
CHAMPION AIR	. 0	0	**	710	. 0	**	0.00%	0.00%	**
CONTINENTAL AIRLINES	454,022	407,095	-10.34%	8,463,922	4,696,375	-44.51%	3.17%	1.83%	-42.31%
DELTA AIR LINES	299,037	482,911	61.49%	3,600,275	5,818,383	61.61%	1.35%	2.27%	68.03%
EAGLE USA	0	0	**	489,285	0	**	0.18%	0.00%	-100.00%
FEDERAL EXPRESS	11,577,052	12,946,816	11.83%	125,914,165	133,448,805	5.98%	47.17%	51.98%	10.19%
KALITTA CHARTERS	0	3,600	**	0	5,195	**	0.00%	0.00%	**
MIDWEST	66,335	58,457	-11.88%	713,872	481,691	-32.52%	0.27%	0.19%	-29.85%
MEXICANA	13,393	21,147	57.90%	137,590	174,608	26.90%	0.05%	0.07%	31.94%
NON-SCHEDULED AIRLINES	0	0	**	0	. 0	**	0.00%	.0.00%	**
NORTHWEST AIRLINES	135,070	48,990	-63.73%	1,829,858	1,733,056	-5.29%	0.69%	0.68%	-1.53%
RELIANT AIRLINES	0	0	**	3,848	. 0	**	0.00%	0.00%	**
SKY WEST AIRLINES	0	.42	**	0	2,406	**	0.00%	0.00%	**
SOUTHWEST AIRLINES	592,968	807,513	36.18%	8,750,978	9,303,931	6.32%	3.28%	3.62%	10.54%
UNITED AIRLINES	145,194	307,142	111.54%	2,197,661			0.82%	1.24%	50.88%
UNITED PARCEL SERVICE	6,538,478	6,961,151	6.46%	88,978,775	71,329,585	-19.84%	33.33%	27.78%	-16.65%
GRAND TOTAL FOR AIR CARGO	21,752,143	24,148,286	11.02%	266,926,867	256,734,212	-3.82%	100.00%	100.00%	***

Percent Changes may be affected by rounding.

San Antonio International Airport Aircraft Operations December 2003 & Year-To-Date

		.Current Perio	d	Year to Date				
	2002	2003	%CHG	2002	2003	%CHG		
Air carrier	5,626	4,783	-14.98%	68,536	63,744	-6,99%		
Air taxi	4,498	5,929	31.81%	46,847	58,769	25.45%		
General aviation	6,835	10,256	50.05%	99,994	117,668	. 17.68%		
Military	1,009	1,285	27.35%	11,474	14,504	26.41%		
Total itinerant	17,968	22,253	23.85%	226,851	254,685	12.27%		
Civil	326	386	18.40%	6,160	5,948	-3.44%		
Military	94	50	-46.81%	1,406	1,118	-20.48%		
Total local	420	436	3.81%	7,566	7,066	-6.61%		
Total	18,388	22,689	23.39%	234,417	261,751	11.66%		

^{*} Parcent Change Not Applicable